

Penticton Indian Band Development Corporation Recipient of award celebrating Aboriginal economic development in Canada

Toronto, ON – March 18, 2015 –The Canadian Council for Aboriginal Business (CCAB) and Sodexo Canada are pleased to announce the Penticton Indian Band Development Corporation as the winner of the CCAB Aboriginal Economic Development Corporation (AEDC) Award for 2015.

Penticton Indian Band Reserve (PIB) is the largest reserve in the Province of British Columbia - 46,000 acres with a current population of 1,034 members.

The Penticton Indian Band Development Corporation (PIBDC) is a for-profit Corporation, incorporated under the provisions of the British Columbia Companies Act in 2007, owned by the Penticton Indian Band.

PIBDC is the principal economic development, marketing and promotional organization for the Penticton Indian Band. PIBDC is the business investment vehicle pursuing business joint ventures and investment opportunities on behalf of Penticton Indian Band community and stakeholders that meet the established investment criteria developed by PIBDC.

PIBDC exists to ensure the certainty of the Penticton Indian Band's traditional values and provide a sustainable economic return.

“Congratulations to the Penticton Indian Band Development Corporation for demonstrating the vision and courage in the world of business essential for business success,” said CCAB President and CEO JP Gladu. “The Aboriginal Economic Development Corporation of the Year Award proudly gives all Canadians an opportunity to learn more about Aboriginal business success and its role in creating business certainty and sustainable prosperity.”

The CCAB would like to recognize and thank Sodexo Canada the founding and exclusive sponsor for the Aboriginal Economic Development Corporation of the Year Award.

Sodexo is proud to be celebrated as one of the top diversity employers in Canada and a Progressive Aboriginal Relations (PAR) Gold Certified company. Quality of life is central to the performance and growth of individuals and organizations. Working from this perspective, Sodexo has redefined how to best serve its clients' complex needs. It is dedicated to improving the quality of life for individuals and organizations wherever they work.

“Sincere congratulations to the Penticton Indian Band Development Corporation for this honour,” says Barry Telford, President of Sodexo Canada. “When we speak about quality of life we see this exciting award as an opportunity to celebrate the economic well-being and sustainability that Aboriginal Development Corporations bring to their communities.”

The Penticton Indian Band is currently engaged with PIB Community member and PIB Lands Department in finalizing an official Comprehensive Community Plan. This objective is to identify those lands to be protected and those lands to be designated for development such as residential, industrial, commercial, recreational, etc.

Economic development will increase the property taxation base, thereby increasing their property taxation budget. An increase in property tax revenue is being reinvested to improve community infrastructure and support economic growth.

About the award

The AECD award is the first of its kind in Canada and is designed to shine a light on the important role that Aboriginal corporations are playing in boardrooms and First Nation, Inuit and Métis communities across the country.

The Canadian Council for Aboriginal Business' Aboriginal Economic Development Corporation of the Year Award will be presented by Sodexo at the Annual Calgary Gala on Tuesday May 13, 2015 at the Hyatt Regency.

About the Canadian Council for Aboriginal Business (CCAB):

CCAB is committed to the full participation of Aboriginal people in Canada's economy. A national non-profit, non-partisan association, CCAB offers knowledge, resources, and programs to both mainstream and Aboriginal owned companies that foster economic opportunities for Aboriginal people and businesses across Canada.

About Sodexo in Canada Sodexo has been delivering On-Site Services in Canada for over 40 years. Recognized as a strategic partner, Sodexo Canada has consolidated its position by providing a range of Quality of Life Services for clients, their employees and visitors in the corporate, education, healthcare and remote sites segments. Delivering food and facilities management services for over 200 clients, Sodexo is a market leader in Canada in terms of revenue and consumers served, and has been recognized as a top employer for the past five consecutive years. Sodexo Canada is proud to have created the Sodexo Foundation, an independent charitable organization that has donated more than 1 million meals to at risk youth in Canada since it was founded in 2000.

Event Inquiries:

For more information on the CCAB's Annual Calgary Gala, please contact:

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